MISSISSIPPI
WINDSTORM UNDERWRITING ASSOCIATION

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Jackson, Mississippi 39296-5389

July 15, 2010

Re: 2010 **Final** Insurer's Percentage of Participation Calculation

Enclosed is the final Insurer's Percentage of Participation calculation that defines your company's potential exposure for losses by the MWUA in 2010.

The statutes that govern the MWUA were amended effective March 22, 2007. Under the current statutes, an assessable insurer's potential loss assessment for 2010 is based on a percentage of participation determined by dividing the assessable insurer's net direct property premiums written in this state during the previous year by the aggregate net direct property premiums written in this state by all assessable insurers during the previous year.

Under the current statutes, loss assessments may be recouped. The MWUA Plan of Operations requires assessable insurers to write sufficient wind and hail coverage in the coast area to qualify to receive 100% recoupment. Assessable insurers that fail to write sufficient wind and hail coverage in the coast area will have their recoupment reduced. For 2010 the amount of voluntary coastal premium required to receive 100% recoupment is 7.5% of a company's qualified premium writings in the state, with proportional reductions for voluntary writings less than 7.5%. The 100% recoupment requirement for 2011 will be 10%.

The formulas for reduction of recoupment are in the Plan of Operation, which may be obtained on our website www.msplans.com.

Percentage of participation, reductions in recoupment, and assessments are all based on the prior year's net direct property premiums. Reporting your company's data to MWUA correctly and in a timely manner is essential. Strict deadlines have been established in the Plan of Operation. Please review these deadlines. Failure to meet the deadlines can result in the loss of credit for voluntary writings and other penalties.

The MWUA may change the Plan of Operations and particularly the incentives and penalties designed to encourage voluntary coastal writings at any time, subject to approval by the Commissioner of Insurance.

A preliminary participation percentage was released May 10, 2010 for company review. Each company had until June 15, 2010 to review the information in the statement and report any changes or corrections to the Association. The attached participation percentage and voluntary premium data reflects changes made, if any, to both the statewide premium totals and your individual company numbers. This information is final, subject only to changes that may be made by MWUA for errors it may detect in the audit process.

If you have any questions regarding the enclosed information please contact Joel Ferriss at the above address or at jferrriss@msratingbureau.com

Yours very truly,

Joe S. Shumaker

Joe S. Shumaker
Manager

Final

MISSISSIPPI WINDSTORM UNDERWRITING ASSOCIATION
PARTICIPATION PERCENTAGES FOR 2010
BASED ON 2009 ADJUSTED DIRECT WRITTEN PREMIUM
June 15, 2010

Participation information is final subject only to audit changes initiated by the Association.

Company	Participation Percentage
ACADIA INSURANCE COMPANY	0.137%
ACE AMERICAN INSURANCE COMPANY	0.919%
ACE FIRE UNDERWRITERS INS. CO.	0.012%
ACE PROPERTY & CASUALTY INS. CO.	0.025%
AEGIS SECURITY INSURANCE COMPANY	0.236%
AETNA INSURANCE COMPANY OF CT	0.000%
AFFILIATED FM INSURANCE COMPANY	0.727%
AGRI GENERAL INSURANCE COMPANY	0.000%
ALFA GENERAL INSURANCE CORPORATION	0.463%
ALFA INSURANCE CORPORATION	1.724%
ALLIANZ GLOBAL RISKS U S INSURANCE COMPANY	0.280%
ALLSTATE INDEMNITY COMPANY	0.630%
ALLSTATE INSURANCE COMPANY	2.526%
ALLSTATE PROPERTY & CASUALTY INSURANCE COMPANY	4.539%
AMERICAN AGRI-BUSINESS INSURANCE CO.	0.000%
AMERICAN ALTERNATIVE INSURANCE COMPANY	0.323%
AMERICAN ECONOMY INSURANCE COMPANY	0.162%
AMERICAN FIRE AND CASUALTY COMPANY	0.113%
AMERICAN HOME ASSURANCE COMPANY	0.067%
AMERICAN INTERNATIONAL INSURANCE COMPANY	0.015%
AMERICAN MODERN HOME INSURANCE GROUP	2.250%
AMERICAN NATIONAL GENERAL INSURANCE CO.	0.014%
AMERICAN NATIONAL PROPERTY & CASUALTY CO.	0.325%
AMERICAN ROAD INSURANCE CO.	0.004%
AMERICAN SOUTHERN INSURANCE CO.	0.002%
AMERICAN STATES INSURANCE COMPANY	0.182%
AMERISURE INSURANCE COMPANY	0.039%
AMERISURE MUTUAL INSURANCE COMPANY	0.053%
AMEX ASSURANCE COMPANY	0.000%
AMICA MUTUAL INSURANCE COMPANY	0.030%
ARCH INSURANCE COMPANY	0.189%
ARGONAUT GREAT CENTRAL INSURANCE CO.	0.182%
ARGONAUT INSURANCE COMPANY	0.113%
ARMED FORCES INSURANCE EXCHANGE	0.053%
ASSOCIATION CASUALTY INSURANCE COMPANY	0.059%
ASSURANT, INC.	2.320%

Company	Participation Percentage
AUDUBON INDEMNITY COMPANY	0.005%
AUDUBON INSURANCE COMPANY	0.068%
AUTO CLUB FAMILY INSURANCE COMPANY	0.100%
AXA ART INSURANCE CORPORATION	0.005%
AXA INSURANCE COMPANY	0.008%
AXIS INSURANCE COMPANY	0.046%
AXIS REINSURANCE COMPANY	0.002%
BALBOA INSURANCE COMPANIES	0.170%
BANCINSURE, INCORPORATED	0.025%
BANKERS INSURANCE COMPANY	0.003%
BEAZLEY INSURANCE COMPANY	0.020%
BITUMINOUS CASUALTY CORP	0.026%
BITUMINOUS FIRE & MARINE INSURANCE CO	0.000%
BRIERFIELD INSURANCE COMPANY	0.591%
BROTHERHOOD MUTUAL INSURANCE COMPANY	0.408%
CANAL INS CO	0.000%
CAPITOL INDEMNITY CORPORATION	0.002%
CAROLINA CASUALTY INSURANCE COMPANY	0.000%
CATERPILLAR INSURANCE COMPANY	0.000%
CATLIN INSURANCE COMPANY, INC	0.000%
CENTRAL STATES INDEMNITY CO. OF OMAHA	0.000%
CHARTIS PROPERTY CASUALTY CO.	0.018%
CHUBB GROUP	1.640%
CHURCH MUTUAL INSURANCE COMPANY	0.621%
CINCINNATI INSURANCE COMPANY	0.045%
CNA COMPANIES	1.282%
CNL/INSURANCE AMERICA, INC.	0.007%
COLUMBIA MUTUAL INSURANCE COMPANY	0.001%
COMMONWEALTH INSURANCE COMPANY OF AMERICA	0.034%
COMPANION PROPERTY & CASUALTY INS. CO.	0.166%
COMMERCE AND INDUSTRY INSURANCE COMPANY	0.012%
COMMERCE PROTECTIVE INS CO	0.000%
CONTINENTAL WESTERN INSURANCE COMPANY	0.424%
CRUM & FORSTER INSURANCE GROUP	0.050%
CUMIS INSURANCE SOCIETY, INC.	0.055%
DELOS INSURANCE COMPANY	0.003%
DELTA FIRE & CASUALTY INSURANCE CO.	0.000%
DIAMOND STATE INSURANCE COMPANY	0.002%
DORINCO REINSURANCE CO	0.008%
ELECTRIC INSURANCE COMPANY	0.004%
EMPLOYERS MUTUAL COMPANIES	0.518%
ENCOMPASS INSURANCE CO.	0.000%

Company	Participation Percentage
EVEREST NATIONAL INSURANCE COMPANY	0.018%
FACTORY MUTUAL INSURANCE COMPANY	1.311%
FARMERS INSURANCE GROUP	4.179%
FARMLAND MUTUAL INSURANCE COMPANY	0.039%
FCCI INSURANCE COMPANY	0.001%
FEDERATED MUTUAL INSURANCE COMPANY	0.176%
FEDERATED RURAL ELECTRIC INSURANCE EXCHANGE	0.097%
FEDERATED SERVICE INSURANCE COMPANY	0.014%
FIDELITY NATIONAL INSURANCE COMPANY	0.004%
FIREMAN'S FUND INSURANCE COMPANIES	0.388%
FIREMEN'S INSURANCE COMPANY OF WASHINGTON, D.C.	0.001%
FIRST ACCEPTANCE INSURANCE CO., INC.	0.000%
FIRST COLONIAL INS. CO.	0.001%
FIRST NATIONAL INSURANCE COMPANY OF AMERICA	0.021%
FLORISTS' MUTUAL INSURANCE COMPANY	0.007%
GATEWAY INSURANCE COMPANY	0.000%
GENERAL INSURANCE COMPANY OF AMERICA	0.032%
GEORGIA CASUALTY & SURETY COMPANY	0.034%
GERLING AMERICAN INSURANCE CO.	0.046%
GRAIN DEALERS MUTUAL INSURANCE COMPANY	0.269%
GRAMERCY INSURANCE CO.	0.026%
GRANITE STATE INSURANCE COMPANY	0.024%
GREAT AMERICAN ASSURANCE COMPANY	0.058%
GREAT AMERICAN INSURANCE COMPANY OF NEW YORK	0.029%
GREAT AMERICAN INSURANCE COMPANY	0.232%
GREAT MIDWEST INSURANCE COMPANY	0.015%
GREAT WEST CASUALTY COMPANY	0.000%
GREENWICH INSURANCE COMPANY	0.003%
GUIDEONE AMERICA INSURANCE COMPANY	0.151%
GUIDEONE ELITE INSURANCE COMPANY	0.206%
GUIDEONE MUTUAL INSURANCE COMPANY	0.681%
GUIDEONE SPECIALTY MUTUAL INSURANCE COMPANY	0.011%
HANOVER INSURANCE GROUP	0.059%
HARCO NATIONAL INSURANCE COMPANY	0.016%
HARLEYSVILLE MUTUAL INSURANCE COMPANY	0.028%
HARTFORD INSURANCE GROUP	0.811%
HARTFORD STEAM BOILER INSPECTION & INS. CO.	0.045%
HERITAGE CASUALTY CO.	0.000%
HISCOX INS CO INC	0.000%
HOMESITE INSURANCE COMPANY	0.204%
HOUSING ENTERPRISE INSURANCE COMPANY, INC	0.003%
IDS PROPERTY CASUALTY INSURANCE COMPANY	0.012%

Company	Participation Percentage
INDEMNITY INSURANCE COMPANY OF NORTH AMERICA	0.092%
INDIANA LUMBERMENS MUTUAL INSURANCE CO.	0.027%
INSURANCE COMPANY OF THE WEST	0.006%
INTREPID INSURANCE COMPANY	0.001%
JEFFERSON INS CO	0.000%
JEWELERS MUTUAL INSURANCE COMPANY	0.046%
KODIAK INS CO	0.044%
LAFAYETTE INSURANCE COMPANY	0.072%
LANCER INS CO	0.000%
LIBERTY INSURANCE UNDERWRITERS, INC.	0.006%
LIBERTY MUTUAL GROUP	0.887%
LINCOLN GENERAL INSURANCE COMPANY	0.000%
LUMBERMEN'S UNDERWRITING ALLIANCE	0.420%
LYNDON PROPERTY INSURANCE COMPANY	0.001%
LYNDON SOUTHERN INSURANCE COMPANY	0.000%
MARKEL AMERICAN INSURANCE COMPANY	0.011%
MARKEL INSURANCE COMPANY	0.093%
MAX AMERICAN INSURANCE CO	0.079%
MERASTAR INSURANCE COMPANY	0.005%
MERIDIAN CITIZENS MUTUAL INS CO	0.001%
MERITPLAN INSURANCE COMPANY	0.760%
METROPOLITAN PROPERTY & CASUALTY INS GROUP	1.907%
MID-CONTINENT CASUALTY COMPANY	0.000%
MISSISSIPPI FARM BUREAU CASUALTY INS COMPANY	11.530%
MITSUI SUMITOMO INSURANCE CO. OF AMERICA	0.015%
MITSUI SUMITOMO INSURANCE USA , INC.	0.018%
MUTUAL SAVINGS FIRE INSURANCE COMPANY	0.071%
NATIONAL AMERICAN INS CO	0.000%
NATIONAL CASUALTY CO	0.012%
NATIONAL FIRE & INDEMNITY EXCHANGE	0.007%
NATIONAL INTERSTATE INSURANCE CO.	0.010%
NATIONAL LIABILITY & FIRE INSURANCE COMPANY	0.003%
NATIONAL SECURITY FIRE & CASUALTY COMPANY	0.803%
NATIONAL TRUST INS CO	0.002%
NATIONAL UNION FIRE INSURANCE CO OF PITTSBURG PA	0.575%
NATIONWIDE INSURANCE COMPANIES	7.122%
NAU COUNTRY INSURANCE CO.	0.000%
NAVIGATORS INSURANCE COMPANY	0.018%
NEW HAMPSHIRE INSURANCE COMPANY	0.239%
NEW YORK MARINE AND GENERAL INSURANCE CO	0.000%
NIPPONKOA INSURANCE COMPANY	0.024%
NORTH AMERICAN SPECIALTY CO.	0.003%

Company	Participation Percentage
NOVA CASUALTY CO	0.022%
OCCIDENTAL FIRE & CASUALTY CO. OF NORTH CAROLINA	0.000%
OCEAN HARBOR CASUALTY INSURANCE COMPANY	0.008%
OHIO CASUALTY INSURANCE COMPANY	0.066%
OHIO IND CO	0.007%
OLD REPUBLIC INSURANCE COMPANY	0.000%
ONEBEACON INSURANCE GROUP	0.144%
PACIFIC EMPLOYERS INSURANCE COMPANY	0.000%
PACIFIC SPECIALTY INSURANCE COMPANY	0.002%
PENN AMERICA INSURANCE COMPANY	0.000%
PENN MILLERS INSURANCE CO.	0.069%
PENNSYLVANIA LUMBERMENS MUTUAL INS. CO.	0.135%
PENNSYLVANIA MANUFACTURERS' ASSOC INS GRP	0.031%
PENNSYLVANIA NATIONAL MUTUAL CASUALTY INS. CO.	0.003%
PHARMACISTS MUTUAL INSURANCE COMPANY	0.065%
PHILADELPHIA INDEMNITY INSURANCE COMPANY	0.416%
PLATEAU CASUALTY INSURANCE COMPANY	0.308%
PLAZA INSURANCE COMPANY	0.003%
PROCENTURY INSURANCE COMPANY	0.000%
PRODUCERS AGRICULTURE INSURANCE COMPANY	0.001%
PROGRESSIVE INSURANCE GROUP	0.000%
QBE INSURANCE GROUP	0.594%
RANCHERS & FARMERS INS. CO.	0.195%
REPUBLIC GROUP INC	0.870%
REPUBLIC WESTERN INSURANCE COMPANY	0.000%
RLI INSURANCE COMPANY	0.002%
RSUI INDEMNITY COMPANY	0.534%
SAFECO INSURANCE COMPANY OF AMERICA	2.804%
SAGAMORE INSURANCE CO.	0.000%
SCOTTSDALE INDEMNITY COMPANY	0.000%
SECURITY NATIONAL INSURANCE CO	0.000%
SENECA INSURANCE COMPANY	0.010%
SENTRY INSURANCE A MUTUAL COMPANY	0.004%
SENTRY SELECT INSURANCE COMPANY	0.237%
SHELTER INSURANCE COMPANIES	1.696%
SOMPO JAPAN INSURANCE CO. OF AMERICA (YASUDA)	0.126%
SOUTHERN PIONEER PROPERTY AND CASUALTY INS. CO.	0.045%
SPARTA INSURANCE COMPANY	0.004%
STAR INSURANCE COMPANY	0.036%
STARNET INSURANCE COMPANY	0.008%
STATE AUTO PROPERTY & CASUALTY INSURANCE CO.	0.920%
STATE AUTOMOBILE MUTUAL INSURANCE COMPANY	0.077%

Company	Participation Percentage
STATE FARM GROUP	17.390%
STATE NATIONAL INSURANCE COMPANY	0.035%
STONEBRIDGE CASUALTY INSURANCE CO.	0.000%
STONINGTON INSURANCE COMPANY	0.089%
SUA INSURANCE COMPANY (CASTLEPOINT NATIONAL INS CO)	0.000%
THE INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA	0.205%
T.H.E. INSURANCE COMPANY	0.001%
TOKIO MARINE & NICHIDO FIRE INS. CO.	0.085%
TRANSGUARD INSURANCE COMPANY OF AMERICA, INC.	0.014%
TRAVELERS INDEMNITY COMPANY	5.820%
TRIANGLE INSURANCE COMPANY, INC.	0.099%
UNION INSURANCE COMPANY	0.767%
UNION NATIONAL FIRE INSURANCE COMPANY	0.690%
UNITED FIRE & CASUALTY COMPANY	0.059%
UNITED NATIONAL SPECIALTY INSURANCE COMPANY	0.000%
UNITED STATES LIABILITY INSURANCE CO.	0.000%
UNITRIN AUTO AND HOME INSURANCE COMPANY	0.314%
USAA GROUP	2.069%
UTICA NATIONAL INSURANCE GROUP	0.000%
VANLINER INS CO	0.001%
WESCO INS CO	0.000%
WEST AMERICAN INSURANCE COMPANY	0.027%
WESTCHESTER FIRE INSURANCE CO.	0.033%
WESTFIELD INSURANCE COMPANY	0.005%
WESTPORT INSURANCE CORPORATION	0.183%
XL INSURANCE AMERICA, INC	0.068%
XL SPECIALTY INS CO	0.005%
YOSEMITE INSURANCE COMPANY	0.002%
ZALE INDEMNITY COMPANY	0.001%
ZURICH AMERICAN INSURANCE GROUP	3.351%
TOTAL ALL COMPANIES	100.000%