

MISSISSIPPI  
WINDSTORM UNDERWRITING ASSOCIATION

P.O. Box 5389  
2685 Crane Ridge Drive  
Phone (601) 981-2915  
Fax (601) 981-2924  
Jackson, Mississippi 39296-5389

January 20, 2011

BULLETIN 11-01

TO ALL MEMBER COMPANIES AND TO  
LICENSED MISSISSIPPI RESIDENT AGENTS  
MISSISSIPPI WINDSTORM UNDERWRITING  
ASSOCIATION (MWUA)

MISSISSIPPI WINDSTORM UNDERWRITING  
ASSOCIATION (MWUA)  
REVISION TO PLAN OF OPERATIONS

---

The Mississippi Windstorm Underwriting Association wishes to announce that the Mississippi Department of Insurance has recently approved a revision to the Plan of Operations adding Section 11.06 – D concerning the forfeiture schedule of regular assessments in 2012 and beyond.

The revised forfeiture schedule for 2012 based on voluntary writings in 2011 is as follows:

**11.06-D** The forfeiture schedule for regular assessments in 2012 and beyond based on **voluntary writings** in 2011 and beyond is as follows:

- (a) **Assessable insurers with voluntary writings** that amount to 10% or more of their total **statewide property premiums** will receive their entire reimbursement without penalty.
- (b) **Assessable insurers with voluntary writings** that amount to less than 10% but equal to or greater than 9% of their total **statewide property premiums** will forfeit five percent (5%) of their reimbursement for regular assessments.
- (c) **Assessable insurers with voluntary writings** that amount to less than 9% but equal to or greater than 8% of their total **statewide property premiums** will forfeit ten percent (10%) of their reimbursement for regular assessments.
- (d) **Assessable insurers with voluntary writings** that amount to less than 8% but equal to or greater than 7% of their total **statewide property premiums** will forfeit fifteen percent (15%) of their reimbursement for regular assessments.

- (e) **Assessable insurers with voluntary writings** that amount to less than 7% but equal to or greater than 6% of their total **statewide property premiums** will forfeit twenty percent (20%) of their reimbursement for regular assessments.
- (f) **Assessable insurers with voluntary writings** that amount to less than 6% but equal to or greater than 5% of their total **statewide property premiums** will forfeit twenty-five percent (25%) of their reimbursement for regular assessments.
- (g) **Assessable insurers with voluntary writings** that amount to less than 5% but equal to or greater than 4% of their total **statewide property premiums** will forfeit thirty percent (30%) of their reimbursement for regular assessments.
- (h) **Assessable insurers with voluntary writings** that amount to less than 4% but equal to or greater than 3% of their total **statewide property premiums** will forfeit thirty-five percent (35%) of their reimbursement for regular assessments.
- (i) **Assessable insurers with voluntary writings** that amount to less than 3% but equal to or greater than 2% of their total **statewide property premiums** will forfeit forty percent (40%) of their reimbursement for regular assessments.
- (j) **Assessable insurers with voluntary writings** that amount to less than 2% but equal to or greater than 1% of their total **statewide property premiums** will forfeit forty-five percent (45%) of their reimbursement for regular assessments.
- (l) **Assessable insurers with voluntary writings that amount to less than 1% of their total statewide property premiums will forfeit one hundred percent (100%) of their reimbursement for regular assessments.**

**Please note that previously a company could have voluntary writings of less than 1% and only forfeit 50% of a regular assessment reimbursement, whereas under the revised plan the company must write 1% or more in order to avoid forfeiting 100%.**

The full version of the Plan of Operations may be viewed and obtained at the following location:  
[www.msplans.com/MWUA/Index.htm](http://www.msplans.com/MWUA/Index.htm).