

**MISSISSIPPI
WINDSTORM UNDERWRITING ASSOCIATION**

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BULLETIN 06 - 02

TO ALL MEMBER COMPANIES AND
TO LICENSED MISSISSIPPI RESIDENT AGENTS
MISSISSIPPI WINDSTORM UNDERWRITING
ASSOCIATION

TO WHOM IT MAY CONCERN:

MISSISSIPPI WINDSTORM UNDERWRITING
ASSOCIATION (MWUA)
REVISION OF MWUA RATES

At the request of the MWUA Board of Directors, the Mississippi Insurance Department has approved a revision in the MWUA Rates for Dwellings, Mobile Homes and Commercial properties.

These rate revisions are effective for policies issued or renewed on and after **October 1, 2006 except for midterm cancellations prior to October 1, 2006 which will be rewritten at the new rates.** Any policy rewritten or endorsed prior to expiration for the sole purpose of capitalizing on the existing rates will not be allowed. This includes MWUA policies as well as Non-MWUA policies.

We are attaching the revised rates for wind and hail coverages which reflects a 90 percent increase for dwellings (1-4 Family), 60.4 percent increase for mobile homes and 268.3 percent increase for commercial properties. Special Class Basic Wind and Hail rates may be obtained from the following web site www.msplans.com or contacting this office.

There is no change in the Manual of Rules and Procedures nor the coverage provided with this revision.

Mississippi Windstorm Underwriting Association

M.W.U.A. RATES FOR WINDSTORM & HAIL INSURANCE

Multiply These Rates X's Each \$100 of Coverage

COMMERCIAL RATES OTHER THAN HABITATIONAL:

<u>WIND RESISTIVE</u> <u>AA</u>	<u>SEMI-WIND RESISTIVE</u> <u>A</u>	<u>MASONRY</u> <u>B,S,B-E,B-HT,S-IC</u>	<u>FRAME</u> <u>D,BV,SIC,IC,P,ET,HCB,E</u>
0% \$ 2.460	0% \$ 3.675	0% \$ 9.851	0% \$ 12.337
50% \$ 1.477	50% \$ 2.206	50% \$ 5.911	50% \$ 7.402
80% \$ 0.983	80% \$ 1.469	80% \$ 3.941	80% \$ 4.935
90% \$ 0.935	90% \$ 1.396	90% \$ 3.745	90% \$ 4.688
100% \$ 0.884	100% \$ 1.322	100% \$ 3.546	100% \$ 4.441

HABITATIONAL:

APARTMENTS, ROOMING HOUSES, & MOTELS WITHOUT RESTAURANTS

<u>WIND RESISTIVE</u> <u>AA</u>	<u>SEMI-WIND RESISTIVE</u> <u>A</u>	<u>ALL OTHER CONSTRUCTION</u> <u>B, S, B-E, B-HT, S-IC,</u> <u>D, BV, SIC, IC, P, HT, E, HCB</u>
0% \$ 2.515	0% \$ 4.990	0% \$ 10.404
50% \$ 1.510	50% \$ 2.994	50% \$ 6.242
80% \$ 1.005	80% \$ 1.996	80% \$ 4.161
90% \$ 0.954	90% \$ 1.897	90% \$ 3.955
100% \$ 0.906	100% \$ 1.797	100% \$ 3.745

ABOVE RATES APPLY EXCEPT: WHERE E WALL CHARGE IS APPLICABLE, PUBLISHED EXTENDED COVERAGE RATES AND SPECIAL CLASS EXTENDED COVERAGE RATES. REFER TO THE COMMERCIAL LINES MANUAL OR THE MISSISSIPPI STATE RATING BUREAU (MSRB) FOR SUCH RATES

MOBILE HOMES

3.158

NOTE: All mobile home & commercial risks located on an island in the Mississippi Sound will be charged a rate calculated by multiplying the otherwise applicable rate by a factor of 3.50.

Dwelling (1-4 Family, All Protection Classes)

Frame Construction

Masonry Construction

Location	<u>Deductible Amount</u>			Location	<u>Deductible Amount</u>		
	<u>\$500</u>	<u>\$1,000</u>	<u>\$2,500</u>		<u>\$500</u>	<u>\$1,000</u>	<u>\$2,500</u>
North of Interstate 10	1.307	1.178	1.110	North of Interstate 10	1.246	1.121	1.060
Mainland S. of Interstate 10	1.505	1.353	1.279	Mainland S. of Interstate 10	1.433	1.288	1.218
Barrier Islands	3.887	3.830	3.661	Barrier Islands	3.701	3.648	3.487