

MISSISSIPPI WINDSTORM UNDERWRITING ASSOCIATION

P.O. Box 5389
2685 Crane Ridge Drive
Phone (601) 981-2915
Fax (601) 981-2924
Jackson, Mississippi 39296-5389

TO ALL LICENSED COMPANIES AND TO
LICENSED MISSISSIPPI RESIDENT AGENTS
MISSISSIPPI WINDSTORM UNDERWRITING
ASSOCIATION (MWUA)

BULLETIN 08 -02
April 25, 2008

TO WHOM IT MAY CONCERN:

MISSISSIPPI WINDSTORM UNDERWRITING
ASSOCIATION (MWUA)
REVISION OF RATES AND TERRITORIES (ZONES)

At the request of the MWUA Board of Directors, the Mississippi Insurance Department has approved a revision in the MWUA Rates and the establishment of new Territories or Zones. The result of this revision is a net decrease to residential and commercial properties including mobile homes. The rate decrease is due to action of the Mississippi Legislature during the 2007 Regular Session which designated Twenty Million dollars be deposited annually for four years into the Mississippi Windstorm Underwriting Association Reinsurance Assistance Fund.

The current Territories (North of I-10 & South of I-10) have been further defined as follows:

- Zone A - Properties located South of I-10 and south of the Railroad Track.
- Zone B - Properties located South of I-10 and located between the RR Track to Interstate 10.
- Zone C - Properties located North of I-10 and in Harrison, Hancock or Jackson Counties.
- Zone D - Properties located in Pearl River, Stone or George Counties.

The net premium change for each of the above Zones is as follows:

DWELLINGS

Zone A	7.7% Decrease
Zone B	10.0% Decrease
Zone C	11.2% Decrease
Zone D	20.7% Decrease

COMMERCIAL

Zone A	6.9% Decrease
Zone B	18.5% Decrease
Zone C	30.1% Decrease
Zone D	37.6% Decrease

MOBILE HOMES

Zone A	22.2% Decrease
Zone B	32.0% Decrease
Zone C	41.7% Decrease
Zone D	47.9% Decrease

Rates for Properties located on the Barrier Islands remain unchanged.

TO ALL LICENSED COMPANIES AND TO
LICENSED MISSISSIPPI RESIDENT AGENTS
MISSISSIPPI WINDSTORM UNDERWRITING
ASSOCIATION (MWUA)

BULLETIN 08 -02
April 25, 2008

These rate revisions are effective for policies issued or renewed on or after June 1, 2008. Policies effective prior to June 1, 2008 will be eligible for the new rates upon renewal. Policies may not be endorsed nor cancelled and rewritten for the purpose of obtaining the new rates.

The MWUA policy management system has been revised to concur with the new rates and zones. Agents may obtain quotes via the MPPMS web portal. When quoting policies effective June 1, 2008 or after, you must indicate the appropriate rating Zone in addition to the territory. MWUA will be quoting existing policies for renewals based upon information currently in our files. All renewals will have enclosed a form stating the Zone for which the location was quoted and instructions for correcting any misclassified risks. **We strongly urge each agent to consult and confirm with the insured to make sure that the renewal policy is being quoted and written in the appropriate Territory and Zone.**

We are attaching the revised rates for the basic wind and hail coverage and also posting on the MWUA web site www.msplans.com . Rates not included with this bulletin may be obtained by contacting our office.

MISSISSIPPI WINDSTORM UNDERWRITING
ASSOCIATION (MWUA)

MWUA DWELLING RATES
Effective June 1, 2008

FRAME CONSTRUCTION

Rates Per \$100 of Coverage with \$500 Non-Named Storm Deductible
NAMED STORM DEDUCTIBLE AMOUNT

LOCATION	2%	5%	10%	15%	20%
Zone A - Beach to RR Tracks	\$1.389	\$1.208	\$1.083	\$0.986	\$0.903
Zone B - South of I-10 to RR Tracks	\$1.355	\$1.179	\$1.057	\$0.962	\$0.881
Zone C - North of I-10 to County Line	\$1.161	\$1.010	\$0.906	\$0.824	\$0.755
Zone D - Pearl River, Stone & George Counties	\$1.036	\$0.901	\$0.808	\$0.736	\$0.673

FRAME CONSTRUCTION

Rates Per \$100 of Coverage with \$1000 Non-Named Storm Deductible
NAMED STORM DEDUCTIBLE AMOUNT

LOCATION	2%	5%	10%	15%	20%
Zone A - Beach to RR Tracks	\$1.249	\$1.087	\$0.974	\$0.887	\$0.812
Zone B - South of I-10 to RR Tracks	\$1.218	\$1.060	\$0.950	\$0.865	\$0.792
Zone C - North of I-10 to County Line	\$1.046	\$0.910	\$0.816	\$0.743	\$0.680
Zone D - Pearl River, Stone & George Counties	\$0.934	\$0.813	\$0.729	\$0.663	\$0.607

FRAME CONSTRUCTION

Rates Per \$100 of Coverage with \$2500 Non-Named Storm Deductible
NAMED STORM DEDUCTIBLE AMOUNT

LOCATION	2%	5%	10%	15%	20%
Zone A - Beach to RR Tracks	\$1.181	\$1.027	\$0.921	\$0.839	\$0.768
Zone B - South of I-10 to RR Tracks	\$1.151	\$1.001	\$0.898	\$0.817	\$0.748
Zone C - North of I-10 to County Line	\$0.986	\$0.858	\$0.769	\$0.700	\$0.641
Zone D - Pearl River, Stone & George Counties	\$0.880	\$0.766	\$0.686	\$0.625	\$0.572

MASONRY CONSTRUCTION

Rates Per \$100 of Coverage with \$500 Non-Named Storm Deductible
NAMED STORM DEDUCTIBLE AMOUNT

LOCATION	2%	5%	10%	15%	20%
Zone A - Beach to RR Tracks	\$1.323	\$1.151	\$1.032	\$0.939	\$0.860
Zone B - South of I-10 to RR Tracks	\$1.290	\$1.122	\$1.006	\$0.916	\$0.839
Zone C - North of I-10 to County Line	\$1.106	\$0.962	\$0.863	\$0.785	\$0.719
Zone D - Pearl River, Stone & George Counties	\$0.988	\$0.860	\$0.771	\$0.701	\$0.642

MASONRY CONSTRUCTION

Rates Per \$100 of Coverage with \$1000 Non-Named Storm Deductible
NAMED STORM DEDUCTIBLE AMOUNT

LOCATION	2%	5%	10%	15%	20%
Zone A - Beach to RR Tracks	\$1.189	\$1.034	\$0.927	\$0.844	\$0.773
Zone B - South of I-10 to RR Tracks	\$1.159	\$1.008	\$0.904	\$0.823	\$0.753
Zone C - North of I-10 to County Line	\$0.995	\$0.866	\$0.776	\$0.706	\$0.647
Zone D - Pearl River, Stone & George Counties	\$0.889	\$0.773	\$0.693	\$0.631	\$0.578

MASONRY CONSTRUCTION

Rates Per \$100 of Coverage with \$2500 Non-Named Storm Deductible
NAMED STORM DEDUCTIBLE AMOUNT

LOCATION	2%	5%	10%	15%	20%
Zone A - Beach to RR Tracks	\$1.124	\$0.978	\$0.877	\$0.798	\$0.731
Zone B - South of I-10 to RR Tracks	\$1.096	\$0.954	\$0.855	\$0.778	\$0.712
Zone C - North of I-10 to County Line	\$0.941	\$0.819	\$0.734	\$0.668	\$0.612
Zone D - Pearl River, Stone & George Counties	\$0.841	\$0.732	\$0.656	\$0.597	\$0.547

MWUA COMMERCIAL RATES
Effective June 1, 2008

Commercial (Non-Habitational)

RATE PER 80% Co-Ins by Non-Named Storm Deductible

Frame Construction	2%	5%	10%	15%	20%
Zone A - Beach to RR Tracks	\$3.019	\$2.627	\$2.355	\$2.143	\$1.962
Zone B - South of I-10 to RR Tracks	\$2.643	\$2.299	\$2.062	\$1.877	\$1.718
Zone C - North of I-10 to County Line	\$2.267	\$1.972	\$1.768	\$1.610	\$1.474
Zone D - Pearl River, Stone & George Counties	\$2.024	\$1.761	\$1.579	\$1.437	\$1.316

Commercial (Habitational)

RATE PER 80% Co-Ins by Non-Named Storm Deductible

Frame Construction	2%	5%	10%	15%	20%
Zone A - Beach to RR Tracks	\$2.546	\$2.215	\$1.986	\$1.808	\$1.655
Zone B - South of I-10 to RR Tracks	\$2.229	\$1.939	\$1.739	\$1.583	\$1.449
Zone C - North of I-10 to County Line	\$1.912	\$1.663	\$1.491	\$1.358	\$1.243
Zone D - Pearl River, Stone & George Counties	\$1.707	\$1.485	\$1.331	\$1.212	\$1.110

Commercial (Non-Habitational)

RATE PER 80% Co-Ins by Non-Named Storm Deductible

Masonry Construction	2%	5%	10%	15%	20%
Zone A - Beach to RR Tracks	\$2.410	\$2.097	\$1.880	\$1.711	\$1.567
Zone B - South of I-10 to RR Tracks	\$2.110	\$1.836	\$1.646	\$1.498	\$1.372
Zone C - North of I-10 to County Line	\$1.810	\$1.575	\$1.412	\$1.285	\$1.177
Zone D - Pearl River, Stone & George Counties	\$1.616	\$1.406	\$1.260	\$1.147	\$1.050

Commercial (Habitational)

RATE PER 80% Co-Ins by Non-Named Storm Deductible

Masonry Construction	2%	5%	10%	15%	20%
Zone A - Beach to RR Tracks	\$2.546	\$2.215	\$1.986	\$1.808	\$1.655
Zone B - South of I-10 to RR Tracks	\$2.229	\$1.939	\$1.739	\$1.583	\$1.449
Zone C - North of I-10 to County Line	\$1.912	\$1.663	\$1.491	\$1.358	\$1.243
Zone D - Pearl River, Stone & George Counties	\$1.707	\$1.485	\$1.331	\$1.212	\$1.110

Note: Apply the appropriate Co-Insurance factor listed below to above rates:
100% = .90 90% = .95 80% = 1.0 50% = 1.50 0% = 2.50

MWUA MOBILE HOME RATES
Effective June 1, 2008

MOBILE HOMES

Rates Per \$100 of Coverage with \$500 Non-Named Storm Deductible
NAMED STORM DEDUCTIBLE AMOUNT

LOCATION	2%	5%	10%	15%	20%
Zone A - Beach to RR Tracks	\$2.457	\$2.138	\$1.916	\$1.744	\$1.597
Zone B - South of I-10 to RR Tracks	\$2.147	\$1.868	\$1.675	\$1.524	\$1.396
Zone C - North of I-10 to County Line	\$1.841	\$1.602	\$1.436	\$1.307	\$1.197
Zone D - Pearl River, Stone & George Counties	\$1.645	\$1.431	\$1.283	\$1.168	\$1.069