

MISSISSIPPI
WINDSTORM UNDERWRITING ASSOCIATION

P.O. Box 5389
2685 Crane Ridge Drive
Phone (601) 981-2915
Fax (601) 981-2924
Jackson, Mississippi 39296-5389

January 7, 2010

TO ALL COMPANIES LICENSED IN MISSISSIPPI
AND ENGAGED IN WRITING PROPERTY INSURANCE

REPORT OF 2009 PREMIUMS FOR USE IN
DETERMINING EACH COMPANY'S ASSESSABLE
PERCENTAGE FOR 2010

The Mississippi Windstorm Underwriting Association (MWUA) was created during the 1987 Regular Session of the Mississippi Legislature, and amended in the 2007 Session by House Bill 1500, effective March 22, 2007. The MWUA provides a method whereby windstorm and hail insurance may be provided to the Mississippi coastal area counties of George, Hancock, Harrison, Jackson, Pearl River and Stone. All licensed companies writing property insurance in Mississippi on a direct basis are subject to assessment in the event of a loss by the Association. Possible recoupment of assessments is provided for in HB 1500 through policyholder surcharges.

Due to the amendment in the prior statute the MWUA is no longer a member association. Former member companies no longer share in the earnings or loss of the organization on a policy year basis, but rather are subject to assessments for losses, based on certain guidelines outlined in HB 1500.

Enclosed is an Insurer's Report for 2009 premiums. Due to the enactment of House Bill 1500 the method of reporting premium to the Mississippi Windstorm Underwriting Association has been modified. The present method of reporting and calculating each company's assessable percentage is based on direct written premium obtained from "statutory page 14" of the annual statutory statement.

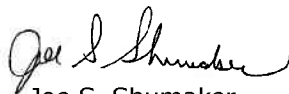
The method for providing incentives for voluntary writings in the coastal counties has also been modified in the newly approved "Plan of Operations". For reference, a copy of the "Plan of Operations" along with filing instructions and forms can be down loaded from the MWUA website at www.msplans.com/mwua/index.htm.

Please note in the Plan of Operations, section 5.04 "Reporting Data", the due date requirements and penalties for failure to file various reports.

The "Insurer's Report" of 2009 premiums is due by March 1, 2010. Failure to file, or file timely, will be subject to penalties as outlined in the Plan of Operations, section 5.04.

Should you have any questions or need additional information please contact Joel Ferriss at the address noted above, or at jferriss@msratingbureau.com.

Yours very truly,



Joe S. Shumaker
Manager