

**MISSISSIPPI WINDSTORM UNDERWRITING ASSOCIATION
INSTRUCTIONS FOR REPORTING FARM PROPERTY SUBJECT TO
CREDIT AGAINST STATEWIDE PROPERTY PREMIUM**

“Statewide Property Premium” does not include Non-dwelling Farm Property. The definition of “Non-dwelling Farm Property” used for this purpose is as follows:

Farm Property is defined as barns, granaries, outbuildings and other structures used in connection therewith, and their contents; also, livestock, poultry, hay and grain in stacks, farm implements and machinery; situated on land used for truck, fruit, livestock, dairy or other farm purposes. Farm Property does not include any property used for dwelling purposes or any outbuildings used in connection therewith.

In order to be credited with other farm property the insurance company must support its proposed credit with a policy bordereau of all qualifying farm property premium. An example of the required information is as follows:

Policy Number	Named Insured	Property Location	Effective Date	Expiration / Cancellation Date	Direct Written Premium, Net of Endorsements and Cancellations
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As noted in on the Insurer’s Report, farm premium may be reported on a number of lines in the statutory page 20. It will be necessary to segregate the information reported on the bordereau by annual statement line of business in order to properly match the credit taken with the direct written premium reported.

It is not necessary to file copies of farm policies in lieu of or with the bordereau. The information submitted is subject to audit and copies of policies may be requested at a future date.

The format above is a suggested format and content. Additional information may be included at the Company’s discretion, i.e. transaction types such as new, renewal, endorsement, cancellation, etc.