

MISSISSIPPI
WINDSTORM UNDERWRITING ASSOCIATION

P.O. Box 5389
2685 Crane Ridge Drive
Phone (601) 981-2915
Fax (601) 981-2924
Jackson, Mississippi 39296-5389

January 3, 2012

TO ALL COMPANIES LICENSED IN MISSISSIPPI
AND ENGAGED IN WRITING PROPERTY INSURANCE

REPORT OF 2011 PREMIUMS FOR USE IN
DETERMINING EACH COMPANY'S ASSESSABLE
PERCENTAGE FOR 2012

The Mississippi Windstorm Underwriting Association (MWUA) was created during the 1987 Regular Session of the Mississippi Legislature, and amended in the 2007 Session by House Bill 1500, effective March 22, 2007. The MWUA provides a method whereby windstorm and hail insurance may be provided to the Mississippi coastal area counties of George, Hancock, Harrison, Jackson, Pearl River and Stone. All licensed companies writing property insurance in Mississippi on a direct basis are subject to assessment in the event of a loss by the Association. Possible recoupment of assessments is provided for in HB 1500 through policyholder surcharges.

Due to the amendment in the prior statute the MWUA is no longer a member association. Former member companies no longer share in the earnings or loss of the organization on a policy year basis, but rather are subject to assessments for losses, based on certain guidelines outlined in HB 1500.

Enclosed is an Insurer's Report for 2011 premiums. Due to the enactment of House Bill 1500 the method of reporting premium to the Mississippi Windstorm Underwriting Association has been modified. The present method of reporting and calculating each company's assessable percentage is based on direct written premium obtained from "statutory page 14" of the annual statutory statement.

The method for providing incentives for voluntary writings in the coastal counties has also been modified. For reference, a copy of the "Plan of Operations" along with filing instructions and forms can be downloaded from the MWUA website at www.msplans.com/mwua.

Please note in the Plan of Operations, section 5.04 "Reporting Data", the due date requirements and penalties for failure to file various reports have been amended. Quarterly

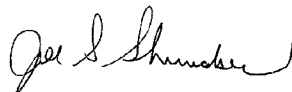
reporting is no longer a strict requirement, however voluntary premium submitted after February 15, 2012, will not be accepted.

The "Insurer's Report" of 2011 premiums is due by March 1, 2012. Failure to file, or file timely, will be subject to penalties as outlined in the Plan of Operations, section 5.04.

The Association request that when possible data should be submitted via email at preporting@msplans.com.

Should you have any questions or need additional information please contact Joel Ferriss at the address noted above, or at jferriss@msratingbureau.com.

Yours very truly,



Joe S. Shumaker
Manager

Enclosures

NAIC Group No _____

NAIC Co Code _____

**Insurer's Report To
Mississippi Windstorm Underwriting Association
P.O. Box 5389, Jackson, Mississippi 39296-5389
2011**

(For Use in Calculating 2012 Participation Percentage)

Reporting Company or Company Group _____ (1)

Direct Premiums Written - Annual Statement "Statutory Page 14", Column 1 - Mississippi

(Attach copy of "Statutory Page 14" of the Annual Statement)

<u>Line No.</u>	<u>LOB Description</u>	<u>Direct Written Premium (2)</u>	<u>Factor</u>	<u>Statewide Property Premium per Calculation (2)</u>
1	Fire	_____	1.00	_____
2.1	Allied Lines	_____	1.00	_____
3	Farmowners	_____	0.75	_____
4	Homeowners	_____	0.75	_____
5.1	Commercial Multi-Peril (Non-Liab)	_____	1.00	_____
9	Inland Marine	_____	1.00	_____
12	Earthquake	_____	1.00	_____
	Total	=====		=====
<u>Less Farm Property Credit (3)</u>				
	Farm Property included in line 3 above	_____	0.75	_____
	Farm Property included in other property lines reported above	_____	1.00	_____
	Less non real property premium - Inland Marine Ln 9 (4)	_____	1.00	_____
	Net Statewide Property Premium	=====		=====

(1) - Attach a list of companies comprising the "Group" with supporting "Statutory Page 14's" and combining details for the information included in this report. Affiliate Companies may elect to group for the reporting period.

(2) - Statewide property premiums means those premiums that were charged for insurance for any and all risks on real property and contents in the state. Statewide premiums are determined by taking the direct written premium reported on "Statutory Page 14" of the annual statement for the lines of business noted and adjusting for factors provided for in the plan of operations.

(3) - Statewide property premium may be further reduced by other farm property premium provided farm property premiums are reported timely to the association (see reporting instructions and definition of other farm property).

(4) - Statewide property premium may be further reduced by any inland marine premium that is not real property and contents. Typically, real property and contents risks included in inland marine would be builder's risk, personal property floaters written in conjunction with H.O. or Dwelling policies, and certain specialty real estate risk (see reporting instructions for inland marine).

I certify that the premiums reported herein are correct to the best of my knowledge.

(Must be signed by officer responsible for accuracy of report)

Signed _____ Title _____

Print Name _____ Date _____

Contact Person _____ (Print)	Tel. # _____
	email _____

Pursuant to § Miss. Code Ann. 83-34-1 et seq., the Mississippi Windstorm Underwriting Association is a private entity. Therefore, information provided to the Association is considered private information.

See www.msplans.com for instructions and other information.