

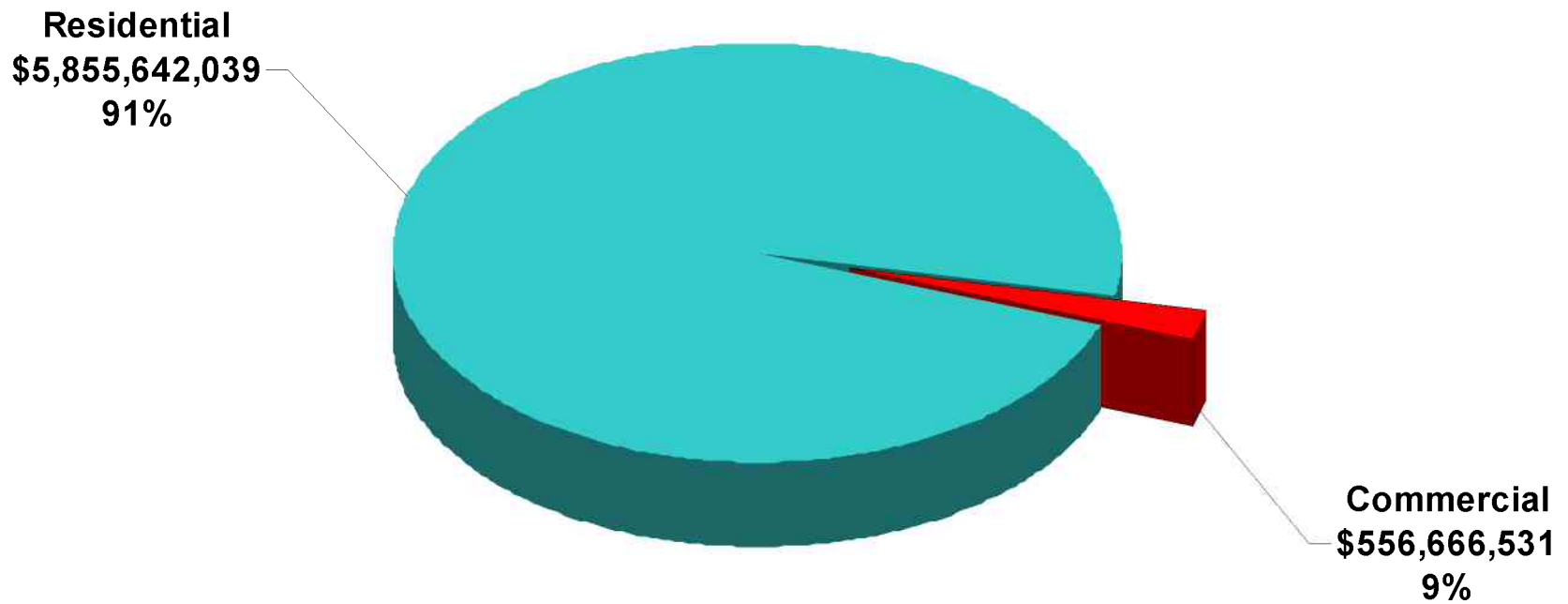
MWUA's Reinsurance Program

Based On \$6,412,308,570 Total Limits in Force (data as of November 2008)

Occurrence Limit	Aggregate Limit	% Co-participation:	% Direct Placement:
250 Year PML			
\$1.011B (avg AIR/RMS) } Funded by post-event bond issuance and assessments			
100 Year PML			
\$230M xs \$370M	\$230M (RPP Purchased)	NIL	100.000%
\$170M xs \$200M	\$170M (RPP Purchased)	NIL	100.000%
\$100M xs \$100M	\$200M (w/ 2x Aggregate & 12.250m Agg - No RPP)	15.00%	85.00%
\$40M xs \$60M	Per Occ except 4.9m p/o 40m Agg and 15.4m p/o 40m Agg with RPP	15.00%	85.00%
\$40M xs \$20M	Per Occ except 4.9m p/o 40m Aggregate	50.00%	50.00%
\$20M Net Retention			

\$565m (avg AIR/RMS)

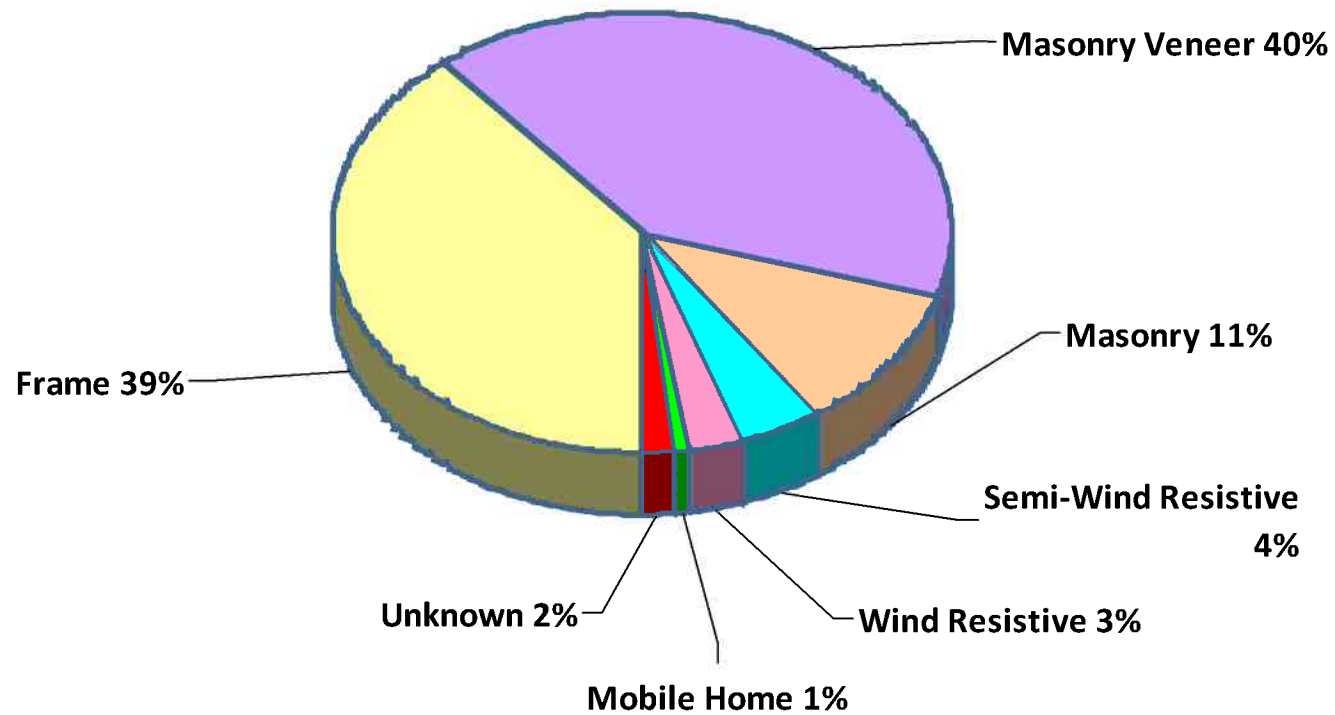
Total Values by Occupancy



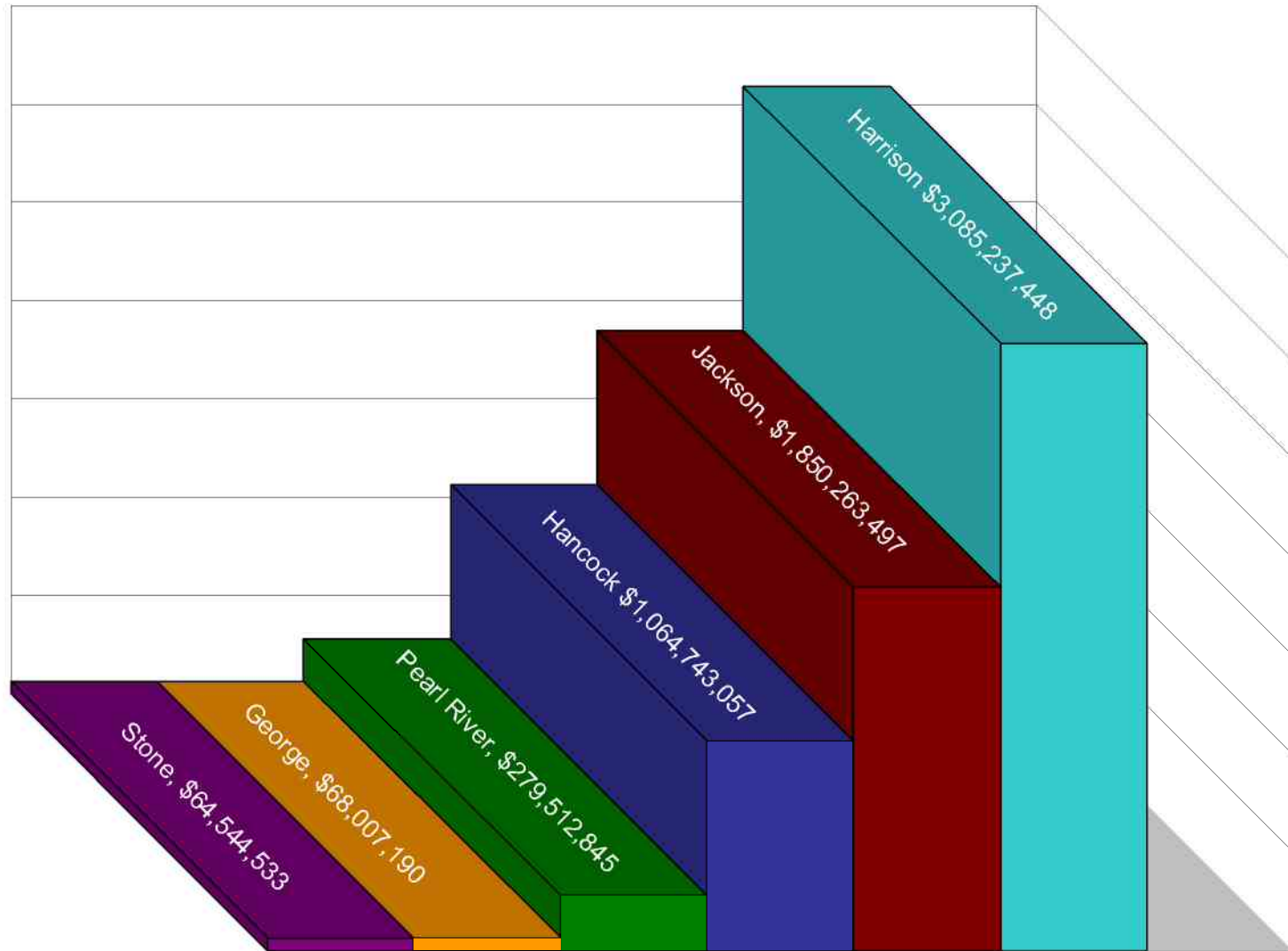
Total Values by Zip Code



Total Values by Construction



Total Values by County



Total Policy Count

