

MISSISSIPPI  
WINDSTORM UNDERWRITING ASSOCIATION

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**2008 Insurer's Percentage of Participation Calculation**

See the enclosed Insurer's Percentage of Participation calculation that defines your company's potential exposure for losses by the MWUA in 2008.

The statutes that govern the MWUA were amended effective March 22, 2007. Under the current statutes, an assessable insurer's potential loss assessment for 2007, and thereafter, is based on a percentage of participation determined by dividing the assessable insurer's net direct property premiums written in this state in the previous year by the aggregate net direct property premiums written in this state by all assessable insurers in the previous year.

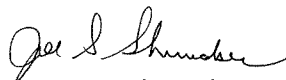
Beginning in 2009, the current Plan of Operations requires a reduction in the amount of the assessment that an assessable insurer can recoup when an insurer fails to write sufficient wind and hail coverage in the coast area. Thus for losses in 2009, and thereafter, voluntary coastal writings are used to determine the amount of assessment recoupment. The formulas for reduction of recoupment are in the current Plan of Operation that may be obtained on our website [www.msplans.com](http://www.msplans.com), any assessments for losses that may occur in 2008 will be fully recoupable without regard to voluntary coastal writings.

Percentage of participation, reductions in recoupment, and assessments are all based on the prior year's net direct property premiums. Reporting your company's data to MWUA correctly and in a timely manner is essential. Strict deadlines have been established in the Plan of Operation. Please review these deadlines. Failure to meet the deadlines can result in the loss of credit for voluntary writings and other penalties.

The MWUA may change the Plan of Operations and particularly the incentives and penalties designed to encourage voluntary coastal writings at any time, subject to approval by the Commissioner of Insurance.

Please review the enclosed Insurer's Percentage of Participation calculation and notify MWUA no later than August 29, 2008, regarding any requested changes or questions. Please contact Joel Ferriss at the above address or at [jferriss@msratingbureau.com](mailto:jferriss@msratingbureau.com)

Yours very truly,



Joe S. Shumaker  
Manager

**PRELIMINARY**  
**MISSISSIPPI WINDSTORM UNDERWRITING ASSOCIATION**  
**PARTICIPATION PERCENTAGES FOR 2008**  
**BASED ON 2007 ADJUSTED DIRECT WRITTEN PREMIUM**  
**July 17, 2008**

ACADIA INSURANCE COMPANY	0.112%
ACE AMERICAN INSURANCE COMPANY	0.719%
ACE FIRE UNDERWRITERS INS. CO.	0.082%
ACE PROPERTY & CASUALTY INS. CO.	0.023%
AEGIS SECURITY INSURANCE COMPANY	0.289%
AFFILIATED FM INSURANCE COMPANY	0.562%
AGRI GENERAL INSURANCE COMPANY	0.006%
ALFA GENERAL INSURANCE CORPORATION	0.403%
ALFA INSURANCE CORPORATION	1.584%
ALLIANZ GLOBAL RISKS U S INSURANCE COMPANY	0.196%
ALLSTATE INDEMNITY COMPANY	0.624%
ALLSTATE INSURANCE COMPANY	2.646%
ALLSTATE PROPERTY & CASUALTY INSURANCE COMPANY	3.512%
AMERICAN AGRI-BUSINESS INSURANCE CO.	0.058%
AMERICAN ALTERNATIVE INSURANCE COMPANY	0.326%
AMERICAN CASUALTY COMPANY OF READING PA	0.088%
AMERICAN ECONOMY INSURANCE COMPANY	0.218%
AMERICAN FIRE AND CASUALTY COMPANY	0.027%
AMERICAN GENERAL PROPERTY INSURANCE COMPANY	0.002%
AMERICAN INTERNATIONAL GROUP	1.118%
AMERICAN INTERNATIONAL INSURANCE COMPANY	0.008%
AMERICAN MODERN HOME INSURANCE GROUP	0.415%
AMERICAN NATIONAL GENERAL INSURANCE CO.	0.018%
AMERICAN NATIONAL PROPERTY & CASUALTY CO.	0.341%
AMERICAN RESOURCES INSURANCE CO. INC.	0.055%
AMERICAN ROAD INSURANCE CO.	0.003%
AMERICAN SAFETY CASUALTY INSURANCE COMPANY	0.002%
AMERICAN SOUTHERN INSURANCE CO.	0.000%
AMERICAN STATES INSURANCE COMPANY	0.146%
AMERICAN SUMMIT INSURANCE COMPANY	0.006%
AMERISURE INSURANCE COMPANY	0.010%
AMERISURE MUTUAL INSURANCE COMPANY	0.033%
AMEX ASSURANCE COMPANY	0.041%
AMFED NATIONAL INSURANCE CO.	0.338%
AMICA MUTUAL INSURANCE COMPANY	0.037%
ARCH INSURANCE COMPANY	0.321%
ARGONAUT GREAT CENTRAL INSURANCE CO.	0.139%
ARGONAUT INSURANCE COMPANY	0.060%
ARMED FORCES INSURANCE COMPANY	0.062%
ASSOCIATION CASUALTY INSURANCE COMPANY	0.045%
ASSURANT, INC.	2.447%

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AUTO CLUB FAMILY INSURANCE COMPANY	0.096%
AXA ART INSURANCE CORPORATION	0.003%
AXA INSURANCE COMPANY	0.003%
AXIS INSURANCE COMPANY	0.017%
AXIS REINSURANCE COMPANY	0.038%
BALBOA INSURANCE COMPANIES	0.214%
BANCINSURE, INCORPORATED	0.024%
BANKERS INSURANCE COMPANY	0.002%
BANKERS STANDARD FIRE & MARINE INS. CO.	0.002%
BEAZLEY INSURANCE COMPANY	0.001%
BERKSHIRE HATHAWAY INSURANCE GROUP	0.000%
BITUMINOUS CASUALTY CORPORATION	0.041%
BRIERFIELD INSURANCE COMPANY	0.759%
BROTHERHOOD MUTUAL INSURANCE COMPANY	0.316%
CANAL INS CO	0.178%
CAPITAL CITY INS CO INC	0.000%
CATERPILLAR INSURANCE COMPANY	0.050%
CENTRAL STATES INDEMNITY CO. OF OMAHA	0.002%
CHUBB GROUP	1.706%
CHURCH MUTUAL INSURANCE COMPANY	0.603%
CINCINNATI INSURANCE COMPANY	0.048%
CLARENDON NATIONAL INSURANCE COMPANY	0.001%
CNL/INSURANCE AMERICA, INC.	0.005%
COLUMBIA CASUALTY COMPANY	0.046%
COMMONWEALTH INSURANCE COMPANY OF AMERICA	0.014%
COMPANION PROPERTY & CASUALTY INS. CO.	0.028%
COMMERCE PROTECTIVE INS CO	0.000%
CONTINENTAL CASUALTY COMPANY	1.423%
CONTINENTAL INSURANCE COMPANY	0.047%
CONTINENTAL WESTERN INSURANCE COMPANY	0.549%
COURTESY INS CO	0.086%
CRUM & FORSTER INSURANCE GROUP	0.253%
CUMIS INSURANCE SOCIETY, INC.	0.059%
DAIMLERCHRYSLER INSURANCE CO.	0.002%
DELTA FIRE & CASUALTY INSURANCE CO.	0.001%
DIAMOND STATE INSURANCE COMPANY	0.011%
ECONOMY PREMIER ASSURANCE COMPANY	1.170%
ELECTRIC INSURANCE COMPANY	0.003%
EMPLOYERS MUTUAL CASUALTY COMPANY	0.563%
ENCOMPASS INSURANCE CO.	0.031%
EVEREST NATIONAL INSURANCE COMPANY	0.004%

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FACTORY MUTUAL INSURANCE COMPANY	1.053%
FAIRMONT SPECIALTY INSURANCE COMPANY	0.000%
FARMERS INSURANCE EXCHANGE COMPANY	1.290%
FEDERATED MUTUAL INSURANCE COMPANY	0.239%
FEDERATED RURAL ELECTRIC INSURANCE EXCHANGE	0.093%
FEDERATED SERVICE INSURANCE COMPANY	0.012%
FIDELITY NATIONAL INSURANCE COMPANY	0.018%
FIREMAN'S FUND INSURANCE COMPANIES	0.521%
FIRST ACCEPTANCE INSURANCE CO., INC.	0.000%
FIRST AMERICAN PROPERTY & CASUALTY INS. CO.	0.000%
FIRST COLONIAL INSURANCE CO.	0.008%
FIRST NATIONAL INSURANCE COMPANY OF AMERICA	0.050%
FLORISTS' MUTUAL INSURANCE COMPANY	0.008%
FOREMOST INSURANCE COMPANY	1.950%
FOREMOST PROPERTY AND CASUALTY INSURANCE COMPANY	0.170%
FOREMOST SIGNATURE INSURANCE COMPANY	0.455%
GENERAL CASUALTY COMPANIES	0.181%
GENERAL INSURANCE COMPANY OF AMERICA	0.250%
GEORGIA CASUALTY & SURETY COMPANY	0.058%
GERLING AMERICAN INSURANCE CO.	0.023%
GRAIN DEALERS MUTUAL INSURANCE COMPANY	0.273%
GRAMERCY INSURANCE CO.	0.001%
GREAT AMERICAN ALLIANCE INSURANCE COMPANY	0.050%
GREAT AMERICAN ASSURANCE COMPANY	0.074%
GREAT AMERICAN INSURANCE COMPANY OF NEW YORK	0.028%
GREAT AMERICAN INSURANCE COMPANY	0.132%
GREAT MIDWEST INSURANCE COMPANY	0.003%
GREAT WEST CASUALTY COMPANY	0.030%
GREENWICH INSURANCE COMPANY	0.002%
GUIDEONE AMERICA INSURANCE COMPANY	0.094%
GUIDEONE ELITE INSURANCE COMPANY	0.237%
GUIDEONE MUTUAL INSURANCE COMPANY	0.707%
GUIDEONE SPECIALTY MUTUAL INSURANCE COMPANY	0.016%
HANOVER INSURANCE GROUP	0.024%
HARCO NATIONAL INSURANCE COMPANY	0.028%
HARLEYSVILLE MUTUAL INSURANCE COMPANY	0.040%
HARTFORD ACCIDENT & INDEMNITY COMPANY	0.003%
HARTFORD CASUALTY INSURANCE COMPANY	0.227%
HARTFORD FIRE INSURANCE COMPANY	0.226%
HARTFORD INSURANCE COMPANY OF THE MIDWEST	0.006%
HARTFORD STEAM BOILER INSPECTION & INS. CO.	0.005%

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HARTFORD UNDERWRITERS INSURANCE COMPANY	0.096%
HERITAGE CASUALTY CO.	0.000%
HISCOX INS CO INC	0.008%
HOMESITE INSURANCE COMPANY	0.089%
HORACE MANN INSURANCE COMPANY	0.002%
IDS PROPERTY CASUALTY INSURANCE COMPANY	0.010%
INDEMNITY INSURANCE COMPANY OF NORTH AMERICA	0.114%
INDIANA LUMBERMENS MUTUAL INSURANCE CO.	0.015%
INSURANCE COMPANY OF NORTH AMERICA	0.000%
INSURANCE COMPANY OF THE WEST	0.019%
INTREPID INSURANCE COMPANY	0.003%
JEWELERS MUTUAL INSURANCE COMPANY	0.029%
LAFAYETTE INSURANCE COMPANY	0.071%
LANCER INS CO	0.006%
LIBERTY INSURANCE UNDERWRITERS, INC.	0.058%
LIBERTY MUTUAL GROUP	1.373%
LINCOLN GENERAL INSURANCE COMPANY	0.016%
LUMBERMEN'S UNDERWRITING ALLIANCE	0.381%
LYNDON PROPERTY INSURANCE COMPANY	0.012%
LYNDON SOUTHERN INSURANCE COMPANY	0.004%
MARKEL AMERICAN INSURANCE COMPANY	0.135%
MARKEL INSURANCE COMPANY	0.022%
MERASTAR INSURANCE COMPANY	0.009%
MERITPLAN INSURANCE COMPANY	0.132%
METROPOLITAN PROPERTY & CASUALTY INSURANCE COMPANY	0.868%
MID-CONTINENT CASUALTY COMPANY	0.002%
MISSISSIPPI FARM BUREAU CASUALTY INS COMPANY	12.224%
MITSUMI SUMITOMO INSURANCE CO. OF AMERICA	0.019%
MITSUMI SUMITOMO INSURANCE USA , INC.	0.002%
MUTUAL SAVINGS FIRE INSURANCE COMPANY	0.096%
NATIONAL FARMERS UNION PROPERTY & CASUALTY CO.	0.005%
NATIONAL FIRE & INDEMNITY EXCHANGE	0.008%
NATIONAL FIRE INSURANCE COMPANY OF HARTFORD	0.167%
NATIONAL INTERSTATE INSURANCE CO.	0.010%
NATIONAL LIABILITY & FIRE INSURANCE COMPANY	0.002%
NATIONAL SECURITY FIRE & CASUALTY COMPANY	0.896%
NATIONAL SPECIALTY INSURNACE COMPANY	0.000%
NATIONAL TRUST INS CO	0.000%
NATIONWIDE INSURANCE COMPANIES	6.555%
NAU COUNTRY INSURANCE CO.	0.009%
NAVIGATORS INSURANCE COMPANY	0.001%

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NIPPONKOA INSURANCE COMPANY	0.000%
NORTH AMERICAN SPECIALTY CO.	0.003%
NORTHPOINTE INS CO	0.004%
NORTHLAND INSURANCE COMPANY	0.014%
OAK RIVER INSURANCE COMPANY	0.000%
OCCIDENTAL FIRE & CASUALTY CO. OF NORTH CAROLINA	0.000%
OHIO CASUALTY INSURANCE COMPANY	0.037%
OHIO IND CO	0.003%
OLD REPUBLIC INSURANCE COMPANY	0.073%
ONEBEACON INSURANCE GROUP	0.142%
PACIFIC SPECIALTY INSURANCE COMPANY	0.003%
PENN MILLERS INSURANCE CO.	0.081%
PENNSYLVANIA LUMBERMENS MUTUAL INS. CO.	0.137%
PENNSYLVANIA MANUFACTURERS' ASSOCIATION INSURANCE CO	0.000%
PENNSYLVANIA NATIONAL MUTUAL CASUALTY INS. CO.	0.004%
PHARMACISTS MUTUAL INSURANCE COMPANY	0.068%
PHILADELPHIA INDEMNITY INSURANCE COMPANY	0.228%
PLATEAU CASUALTY INSURANCE COMPANY	0.205%
PRAETORIAN INSURANCE COMPANY	0.192%
PROPERTY & CASUALTY INSURANCE COMPANY OF HARTFORD	0.224%
PRODUCERS AGRICULTURE INSURANCE COMPANY	0.002%
PROGRESSIVE INSURANCE GROUP	0.200%
QBE INSURANCE CORPORATION	0.159%
RANCHERS & FARMERS INS. CO.	0.003%
REDLAND INSURANCE COMPANY	0.007%
REPUBLIC FIRE & CASUALTY	0.009%
REPUBLIC UNDERWRITERS INS. CO.	0.027%
REPUBLIC WESTERN INSURANCE COMPANY	0.011%
RLI INSURANCE COMPANY	0.010%
RSUI INDEMNITY COMPANY	0.408%
SAFECO INSURANCE COMPANY OF AMERICA	1.583%
SAGAMORE INSURANCE CO.	0.004%
SECURITY NATIONAL INSURANCE COMPANY	0.007%
SENECA INSURANCE COMPANY	0.010%
SENTINEL INSURANCE CO., LTD	0.000%
SENTRY INSURANCE A MUTUAL COMPANY	0.006%
SENTRY SELECT INSURANCE COMPANY	0.214%
SHELTER GENERAL INSURANCE COMPANY	0.047%
SHELTER MUTUAL INSURANCE COMPANY	1.653%
SOMPO JAPAN INSURANCE CO. OF AMERICA (YASUDA)	0.070%
SOUTHERN INSURANCE COMPANY	0.019%

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SOUTHERN PIONEER PROPERTY AND CASUALTY INS. CO.	0.046%
STAR INSURANCE COMPANY	0.035%
STARNET INSURANCE COMPANY	0.005%
STATE AUTO PROPERTY & CASUALTY INSURANCE CO.	0.841%
STATE AUTOMOBILE MUTUAL INSURANCE COMPANY	0.098%
STATE FARM FIRE & CASUALTY COMPANY	18.557%
STATE NATIONAL INSURANCE COMPANY	0.306%
STONEBRIDGE CASUALTY INSURANCE CO.	0.023%
STONINGTON INSURANCE COMPANY	0.137%
SUA INSURANCE COMPANY	0.009%
T.H.E. INSURANCE COMPANY	0.001%
TEACHERS INSURANCE COMPANY	0.004%
TOKIA MARINE & NICHIDO FIRE INS. CO.	0.648%
TRANSGUARD INSURANCE COMPANY OF AMERICA, INC.	0.002%
TRANSPORTATION INSURANCE COMPANY	0.092%
TRAVELERS INDEMNITY COMPANY - St Paul	0.503%
TRAVELERS INDEMNITY COMPANY	6.091%
TRIANGLE INSURANCE COMPANY, INC.	0.163%
TRINITY UNIVERSAL INSURANCE COMPANY	0.004%
TRUCK INSURANCE EXCHANGE	0.075%
TWIN CITY FIRE INSURANCE COMPANY	0.014%
UNION INSURANCE COMPANY	0.787%
UNION NATIONAL FIRE INSURANCE COMPANY	0.805%
UNITED FIRE & CASUALTY COMPANY	0.057%
UNITED STATES LIABILITY INSURANCE CO.	0.000%
UNITRIN AUTO AND HOME INSURANCE COMPANY	0.340%
USAA GROUP	1.862%
UTICA NATIONAL INSURANCE GROUP	0.000%
VALLEY FORGE INSURANCE COMPANY	0.122%
VANLINER INS CO	0.001%
WESCO INS CO	0.001%
WEST AMERICAN INSURANCE COMPANY	0.037%
WESTCHESTER FIRE INSURANCE CO.	0.001%
WESTFIELD INSURANCE COMPANY	0.016%
WESTPORT INSURANCE CORPORATION	0.133%
XL INSURANCE AMERICA, INC	0.062%
XL SPECIALTY INS CO	0.098%
YOSEMITE INSURANCE COMPANY	0.003%
ZALE INDEMNITY COMPANY	0.001%
ZURICH AMERICAN INSURANCE GROUP	4.571%

**100.000%**