

Mississippi Residential Property Insurance Underwriting Association

Phone (601) 981-2915 2685 Crane Ridge Drive P.O. Box 5389 Jackson, Mississippi 39296-5389

March 5, 2008

TO ALL COMPANIES LICENSED IN MISSISSIPPI
AND ENGAGED IN WRITING PROPERTY INSURANCE

REPORT OF 2007 PREMIUMS FOR USE IN
DETERMINING MEMBERS PARTICIPATION FOR
THE 2008 POLICY YEAR

The passage of House Bill 1113, by the 2003 Mississippi Legislature, amended the laws of Mississippi, Section 83-38-1 through 83-38-21, to create the Mississippi Residential Property Insurance Underwriting Association (MRPIUA), replacing the Mississippi Rural Risk Underwriting Association (MRRUA). This revision was made in order to expand the market for Fire and Extended coverage for one (1) and two (2) Family dwellings to all Public Protection Classes in Mississippi, excluding Wind and Hail coverage for the three (3) coastal counties of Harrison, Hancock and Jackson. All licensed companies writing residential property insurance, in Mississippi, on a direct basis are required to be members.

In the past the MRPIUA has accepted and used consolidated or grouped premium and voluntary credit information. It has come to the Board of Directors attention that the statutes that created the MRPIUA do not allow companies to use grouping in the determination of participation percentages. The Board hereby notifies the Member Companies that grouping of affiliates is no longer allowed for both premium reporting and voluntary credit purposes. Separate reports should be filed for each individual company.

In order to determine your participation in the Mississippi Residential Property Insurance Underwriting Association (MRPIUA), we ask that you promptly complete and return the attached "INSURERS REPORT". This information is to be given for the calendar year 2007. It is requested that your report be submitted no later than May 1, 2008. Failure to submit a report by that date will necessitate referral to the Insurance Commissioner.

Credit for voluntary writings, which may have been reported to the Association for the current period on either a quarterly or annual basis, may need to be de-grouped. Due to the reporting change noted above the due date for voluntary credit information will be extended to May 1, 2008. Voluntary writings information submitted late will not be considered.

Due to the late notification of this change, companies that are required to de-group may request a thirty-day extension of time to submit voluntary information. Please call or email the contact below before the May 1, 2008 due date. Failure to request an extension timely will constitute a late filing.

Should you have any questions or need additional information, please contact Joel Ferriss at the address or telephone number listed on our letterhead, or email at jferriss@msratingbureau.com.

Yours very truly,

A handwritten signature in black ink, appearing to read "Joe S. Shumaker". The signature is written in a cursive style with a large initial "J".

Joe S. Shumaker

Manager