

September 21, 2007

BULLETIN 07 - 02

TO ALL MEMBER COMPANIES AND TO
LICENSED MISSISSIPPI RESIDENT AGENTS
MISSISSIPPI WINDSTORM UNDERWRITING
ASSOCIATION

TO WHOM IT MAY CONCERN:

MISSISSIPPI WINDSTORM UNDERWRITING
ASSOCIATION (MWUA)
REVISION TO THE MANUAL OF RULES AND
PROCEDURES

At the request of the MWUA Board of Directors, the Mississippi Department of Insurance has approved revisions to the MWUA Manual of Rules and Procedures that allow the implementation of optional Named Storm Deductibles and credits for residential properties certified by the Institute for Business and Home Safety (IBHS) as qualifying for a Fortified Home Designation. Additional information on the Fortified Home Program may be found at www.ibhs.org

The effective date of these changes is October 1, 2007.

These revisions provide optional Named Storm Deductibles for all policies written with the MWUA of 5%, 10%, 15% and 20%. The following rate adjustment factors and forms are applicable for these optional Named Storm Deductibles:

<u>Named Storm Deductible</u>	<u>Rate Adjustment Factor</u>
5% Form Miss No. 6012-5	.87
10% Form Miss No. 6012-10	.78
15% Form Miss No. 6012-15	.71
20% Form Miss No. 6012-20	.65

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Credits for homes certified by the IBHS as qualifying for the Fortified Home Designation are as follows:

- Policies written within one year of achieving Fortified Home Designation - 25%
- Policies written within two years of achieving Fortified Home Designation - 20%
- Policies written within three years of achieving Fortified Home Designation - 15%
- Policies written over three years after achieving Fortified Home Designation - 10%

Enclosed is a copy of the revised Application for Coverage which should be used to apply for coverage on all policies effective after October 1, 2007. Policies may also be endorsed after October 1, 2007 on a pro rata basis to take advantage of the new optional Named Storm Deductibles.

A complete copy of the revised Manual of Rules and Procedures and Application Form can be viewed and/or downloaded www.msplans.com/MWUA/Index.htm.

To assist agents in the application of these revisions along with utilizing the recently developed web application of MWUA's policy management system, MWUA will host three (3) training seminars on the following dates and locations. Please make plans to attend one of these sessions.

MONDAY, OCTOBER 22, 2007

Time: 1:00 - 4:00 P.M.

Place: Mississippi Power Company

Highway 90 & Dunbar

Bay St Louis, Mississippi

TUESDAY, OCTOBER 23, 2007

Time: 9:00 -12:00 & 1:00 - 4:00

Place: Mississippi State University Coastal

Research & Extension Center

1815 Popp's Ferry Road

Biloxi, Mississippi

Mississippi Windstorm Underwriting Association