

MISSISSIPPI WINDSTORM UNDERWRITING ASSOCIATION
PRELIMINARY PERCENTAGE OF PARTICIPATION
JANUARY 01, 2004 - DECEMBER 31, 2004
JUNE 15, 2004

COMPANY	Statewide Percentage	Participation Percentage
ACE USA COMPANIES	1.022%	2.767%
AEGIS SECURITY INSURANCE COMPANY	1.054%	2.854%
AFFILIATED FM INSURANCE COMPANY	0.453%	1.083%
ALFA GENERAL INSURANCE CORPORATION	0.305%	0.749%
ALFA INSURANCE CORPORATION	1.386%	1.949%
ALLIANZ INSURANCE COMPANY	0.000%	0.000%
ALLSTATE INSURANCE GROUP	6.541%	0.000%
AMERICAN ALTERNATIVE INSURANCE COMPANY	0.074%	0.200%
AMERICAN BANKERS INSURANCE CO. of FLORIDA	0.276%	0.000%
AMERICAN FAMILY HOME INSURANCE COMPANY	0.084%	0.228%
AMERICAN GENERAL PROPERTY INSURANCE GROUP	0.000%	0.000%
AMERICAN INDEMNITY GROUP	0.000%	0.000%
AMERICAN INTERNATIONAL GROUP	3.745%	10.126%
AMERICAN INTERNATIONAL INSURANCE COMPANY	0.025%	0.068%
AMERICAN MODERN HOME INSURANCE COMPANY	0.562%	1.523%
AMERICAN NATIONAL GENERAL INSURANCE CO.	0.059%	0.136%
AMERICAN NATIONAL PROPERTY & CASUALTY CO.	0.345%	0.691%
AMERICAN RELIABLE INSURANCE COMPANY	0.626%	0.000%
AMERICAN RESOURCES INSURANCE CO. INC.	0.038%	0.102%
AMERICAN SAFETY CASUALTY INSURANCE COMPANY	0.000%	0.000%
AMERICAN SECURITY INSURANCE COMPANY	0.193%	0.522%
AMERICAN STATES INSURANCE COMPANIES	0.000%	0.000%
AMERICAN SUMMIT INSURANCE CO.	0.162%	0.440%
AMERICAN EQUITY SPECIALTY INSURANCE COMPANY	0.000%	0.000%
AMERISURE INSURANCE COMPANY	0.003%	0.007%
AMERISURE MUTUAL INSURANCE COMPANY	0.017%	0.045%
AMEX ASSURANCE COMPANY	0.006%	0.004%
AMICA MUTUAL INSURANCE COMPANY	0.032%	0.085%
ARGONAUT GREAT CENTRAL INSURANCE CO.	0.050%	0.136%
ARMED FORCES INSURANCE EXCHANGE	0.083%	0.000%
ASSOCIATES INSURANCE COMPANY	0.000%	0.000%
ASSOCIATION CASUALTY INSURANCE COMPANY	0.033%	0.090%
ATLANTIC MUTUAL INSURANCE COMPANIES	0.032%	0.087%
AUDUBON INSURANCE GROUP	0.000%	0.000%
AUTO CLUB FAMILY INSURANCE COMPANY	0.073%	0.197%
AXA Re PROPERTY & CASUALTY INSURANCE CO	0.062%	0.167%
AXA CORPORATE SOLUTIONS INSURANCE COMPANY	0.000%	0.000%

AXA RE AMERICA INSURANCE COMPANY	0.000%	0.000%
BALBOA INSURANCE COMPANIES	0.104%	0.000%
BANCINSURE, INCORPORATED	0.000%	0.000%
BITUMINOUS INSURANCE COMPANIES	0.013%	0.034%
BRIERFIELD INSURANCE COMPANY	0.360%	0.976%
BROTHERHOOD MUTUAL INSURANCE COMPANY	0.553%	1.497%
CENTRE INSURANCE COMPANY	0.009%	0.025%
CHUBB GROUP OF INSURANCE COMPANIES	1.689%	1.521%
CHURCH MUTUAL INSURANCE COMPANY	0.632%	0.658%
CINCINNATI INSURANCE COMPANY	0.010%	0.000%
CLARENDON NATIONAL INSURANCE COMPANY	0.173%	0.470%
CNA INSURANCE COMPANIES	1.263%	1.740%
CONTINENTAL WESTERN INSURANCE COMPANY	0.448%	1.214%
COREGIS INSURANCE COMPANY	0.255%	0.692%
CREDIT GENERAL INSURANCE COMPANY	0.000%	0.000%
CRUM & FORSTER INSURANCE GROUP	0.147%	0.399%
CUMIS INSURANCE SOCIETY, INC.	0.004%	0.010%
DIAMOND STATE INSURANCE COMPANY	0.001%	0.002%
ECONOMY GROUP	0.000%	0.000%
ELECTRIC INSURANCE COMPANY	0.002%	0.007%
EMPIRE FIRE AND MARINE INSURANCE COMPANY	0.061%	0.165%
EMPLOYERS MUTUAL CASUALTY GROUP	0.738%	1.991%
EQUITY MUTUAL INSURANCE COMPANY	0.000%	0.000%
EVEREST NATIONAL INSURANCE COMPANY	0.000%	0.000%
FACTORY MUTUAL INSURANCE COMPANY	2.198%	2.523%
FARMERS INSURANCE GROUP OF COMPANIES	2.238%	6.063%
FARMLAND MUTUAL INSURANCE COMPANY	0.149%	0.027%
FEDERATED MUTUAL INSURANCE COMPANY	0.379%	1.026%
FEDERATED SERVICE INSURANCE COMPANY	0.004%	0.010%
FIREMAN'S FUND INSURANCE COMPANIES	0.077%	0.208%
FIRST AMERICAN INSURANCE COMPANY	0.000%	0.000%
FIRST FINANCIAL INSURANCE COMPANY	0.000%	0.000%
FIRST AMERICAN PROPERTY & CASUALTY INSURANCE COMPANY	0.000%	0.000%
FLORISTS' MUTUAL INSURANCE COMPANY	0.021%	0.000%
FOREMOST INSURANCE GROUP	1.464%	3.966%
FRONTIER INSURANCE COMPANY	0.000%	0.000%
GAN NORTH AMERICAN INSURANCE COMPANY	0.000%	0.000%
GENERAL STAR NATIONAL INSURANCE COMPANY	0.004%	0.010%
GENERAL CASUALTY COMPANIES	0.001%	0.002%
GEORGIA CASUALTY & SURETY COMPANY	0.137%	0.372%
GOVERNMENT EMPLOYEES INSURANCE COMPANY	0.000%	0.000%
GRAIN DEALERS MUTUAL INSURANCE COMPANY	0.342%	0.927%
GREAT AMERICAN INSURANCE GROUP	0.670%	1.816%
GREAT RIVER INSURANCE COMPANY	0.000%	0.000%
GREENWICH INSURANCE COMPANY	1.000%	2.708%
GROCERS INSURANCE COMPANY	0.000%	0.000%

GUARANTY NATIONAL INSURANCE COMPANY	0.000%	0.000%
GUIDEONE INSURANCE GROUP	1.005%	2.005%
GUIDEONE SPECIALTY MUTUAL INSURANCE COMPANY	0.000%	0.000%
GULF INSURANCE GROUP	0.460%	1.245%
HANOVER INSURANCE COMPANIES	0.008%	0.020%
HARCO NATIONAL INSURANCE COMPANY	0.000%	0.000%
HARTFORD INSURANCE GROUP	0.724%	1.961%
HARTFORD STEAM BOILER INSPECTION & INSURANCE CO.	0.170%	0.461%
HOMESITE INSURANCE COMPANY	0.053%	0.144%
HORACE MANN INSURANCE COMPANY	0.005%	0.004%
HOUSTON GENERAL INSURANCE COMPANY	0.000%	0.000%
INDIANA LUMBERMENS MUTUAL INSURANCE CO.	0.012%	0.032%
INSURANCE CORPORATION OF HANNOVER	0.016%	0.042%
JEFFERSON INSURANCE COMPANY	0.000%	0.000%
JEWELERS MUTUAL INSURANCE COMPANY	0.005%	0.013%
KEMPER INSURANCE COMPANIES	0.225%	0.276%
KEMPER AUTO AND HOME GROUP	0.174%	0.471%
LAFAYETTE INSURANCE COMPANY	0.329%	0.890%
LEGION INSURANCE COMPANY	0.000%	0.000%
LIBERTY MUTUAL INSURANCE GROUP	0.191%	0.062%
LIBERTY INSURANCE UNDERWRITERS, INC. (ALBANY)	0.070%	0.190%
LINCOLN GENERAL INSURANCE COMPANY	0.023%	0.061%
LUMBER MUTUAL INSURANCE GROUP	0.000%	0.000%
LUMBERMEN'S UNDERWRITING ALLIANCE	0.637%	1.725%
MARKEL INSURANCE COMPANY	0.013%	0.036%
MARKEL AMERICAN INSURANCE COMPANY	0.009%	0.025%
MERASTAR INSURANCE COMPANY	0.008%	0.022%
METROPOLITAN PROPERTY & CASUALTY INS. GROUP	2.811%	0.000%
MGA INSURANCE COMPANY	0.000%	0.000%
MID-CONTINENT CASUALTY COMPANY	0.000%	0.000%
MILLERS INSURANCE COMPANY	0.000%	0.000%
MILLERS MUTUAL INSURANCE COMPANY	0.000%	0.000%
MILLERS MUTUAL INSURANCE ASSOCIATION	0.000%	0.000%
MINNESOTA FIRE & CASUALTY COMPANY	0.000%	0.000%
MISSISSIPPI FARM BUREAU MUTUAL INS. COMPANIES	14.717%	0.000%
MITSUI SUMITOMO INSURANCE CO. OF AMERICA	0.114%	0.308%
MOTORS INSURANCE GROUP	0.000%	0.000%
MUTUAL SAVINGS FIRE INSURANCE COMPANY	0.068%	0.000%
MUTUAL SERVICE CASUALTY INSURANCE COMPANY	0.000%	0.000%
NAC REINSURANCE CORPORATION	0.000%	0.000%
NATIONAL AMERICAN INSURANCE COMPANY	0.000%	0.000%
NATIONAL CASUALTY COMPANY	0.014%	0.024%
NATIONAL FARMERS UNION PROPERTY & CASUALTY CO.	0.003%	0.008%
NATIONAL FARMERS UNION STANDARD INSURANCE CO.	0.003%	0.008%
NATIONAL GENERAL INSURANCE COMPANY	0.002%	0.002%
NATIONAL SECURITY FIRE & CASUALTY COMPANY	0.533%	1.077%

NATIONWIDE AGRIBUSINESS INSURANCE COMPANY	0.049%	0.132%
NATIONWIDE MUTUAL INSURANCE COMPANIES	4.950%	0.000%
NORTH AMERICAN SPECIALTY INSURANCE COMPANY	0.000%	0.000%
NORTHLAND CASUALTY COMPANY	0.025%	0.067%
NORTHLAND INSURANCE COMPANY	0.010%	0.027%
OHIO CASUALTY GROUP	0.014%	0.039%
OLD REPUBLIC MINNEHOMA INSURANCE COMPANY	0.000%	0.000%
OLD REPUBLIC INSURANCE COMPANY	0.000%	0.000%
OMAHA PROPERTY AND CASUALTY INSURANCE CO.	0.000%	0.000%
OMEGA INSURANCE COMPANY	0.000%	0.000%
ONEBEACON INSURANCE GROUP	0.327%	0.886%
PEAK PROPERTY AND CASUALTY INSURANCE CORP.	0.000%	0.000%
PENN-AMERICA INSURANCE COMPANY	0.000%	0.001%
PENNSYLVANIA LUMBERMENS MUTUAL INS. CO.	0.082%	0.223%
PENNSYLVANIA MILLERS MUTUAL INSURANCE CO.	0.075%	0.204%
PENNSYLVANIA NATIONAL MUTUAL CASUALTY INS. CO.	0.000%	0.000%
PHARMACISTS MUTUAL INSURANCE COMPANY	0.036%	0.099%
PHILADELPHIA INDEMNITY INSURANCE COMPANY	0.098%	0.267%
PROTECTION MUTUAL INSURANCE COMPANY	0.000%	0.000%
PROVIDENCE WASHINGTON INSURANCE COMPANY	0.000%	0.000%
PRUDENTIAL INSURANCE COMPANIES	0.221%	0.000%
QBE INSURANCE CORPORATION	0.200%	0.000%
RANGER INSURANCE COMPANY	0.018%	0.050%
REDLAND INSURANCE COMPANY	0.000%	0.000%
REGENCY INSURANCE COMPANY	0.000%	0.000%
RELIANCE INSURANCE COMPANIES	0.000%	0.000%
REPUBLIC WESTERN INSURANCE COMPANY	0.004%	0.011%
RLI INSURANCE COMPANY	0.088%	0.237%
ROYAL & SUN ALLIANCE INSURANCE GROUP	1.313%	3.270%
SAFECO INSURANCE COMPANIES	1.796%	4.866%
SECURITY INSURANCE CO. OF HARTFORD	0.000%	0.000%
SENTRY INSURANCE A MUTUAL COMPANY	0.002%	0.005%
SENTRY SELECT INSURANCE COMPANY	0.093%	0.252%
SHELTER GENERAL INSURANCE COMPANY	0.038%	0.102%
SHELTER MUTUAL INSURANCE COMPANY	2.141%	5.799%
SOMPO JAPAN INSURANCE CO. OF AMERICA (YASUDA)	0.009%	0.023%
SOUTHERN GUARANTY INSURANCE COMPANIES	1.097%	1.662%
ST. PAUL COMPANIES	2.149%	0.000%
STAR INSURANCE COMPANY	0.034%	0.092%
STATE AUTO PROPERTY & CASUALTY INSURANCE CO.	1.105%	2.991%
STATE AUTOMOBILE MUTUAL INSURANCE COMPANY	0.158%	0.426%
STATE FARM FIRE AND CASUALTY COMPANY	20.280%	0.000%
STATE NATIONAL INSURANCE COMAPNY	0.036%	0.096%
STONINGTON INSURANCE COMPANY	0.142%	0.384%
T.H.E. INSURANCE COMPANY	0.001%	0.002%
TEACHERS INSURANCE COMPANY	0.011%	0.023%

TIG INSURANCE GROUP	0.124%	0.336%
TRAVELERS PROPERTY CASUALTY CORP. GROUP	1.999%	3.426%
TRIANGLE INSURANCE COMPANY, INC.	0.091%	0.247%
ULICO CASUALTY COMPANY	0.001%	0.003%
UNION INSURANCE COMPANY	0.220%	0.596%
UNION NATIONAL FIRE INSURANCE COMPANY	0.455%	1.232%
UNION STANDARD INSURANCE COMPANY	0.000%	0.000%
UNITED FIRE & CASUALTY COMPANY	0.029%	0.077%
UNITRIN PROPERTY AND CASUALTY GROUP	0.113%	0.282%
UNIVERSAL UNDERWRITERS INSURANCE COMPANY	0.460%	0.000%
USAA GROUP	1.488%	0.000%
USAUTO INSURANCE COMPANY	0.001%	0.002%
UTICA NATIONAL INSURANCE GROUP	0.002%	0.006%
VESTA INSURANCE GROUP	0.010%	0.000%
WAUSAU INSURANCE COMPANIES	0.058%	0.156%
WESTFIELD GROUP	0.000%	0.001%
WESTPORT INSURANCE CORPORATION	0.365%	0.988%
XL INSURANCE AMERICA, INC	0.037%	0.100%
ZURICH-AMERICAN INSURANCE GROUP	3.062%	3.884%